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天津濱海泰達物流集團股份有限公司

**Tianjin Binhai Teda Logistics (Group) Corporation Limited\***

*(a joint stock limited company incorporated in the People’s Republic of China with limited liability)*

**(Stock Code: 8348)**

## **INSIDE INFORMATION**

### **LITIGATION**

This announcement is made by Tianjin Binhai Teda Logistics (Group) Corporation Limited\* (天津濱海泰達物流集團股份有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, the Company has received a statement of claim and summons issued by Tianjin No.3 Intermediate People’s Court\* (天津市第三中級人民法院) (the “**Court**”), informing that Guoben (Xiamen) Supply Chain Management Co., Ltd.\* (國本（廈門）供應鏈管理有限公司) (the “**Plaintiff**”) has commenced legal proceedings against the Company for a contractual dispute (the “**Litigation**”). The relevant contract is a factoring contract (the “**Factoring Contract**”) entered into between the Company and the Plaintiff on 21 December 2017, pursuant to which the Company has assigned the income right of relevant accounts receivable to the Plaintiff at RMB120 million.

The following is a summary of the Plaintiff’s claims:

- (a) the Factoring Contract shall be discharged;

- (b) after offsetting other related debts, the Company shall refund the transfer price of approximately RMB81.24 million to the Plaintiff; and
- (c) the Company shall pay the costs of action.

The Court will hold the hearing of the Litigation on 21 January 2025.

The Litigation is related to the litigation cases involving Guofu (Shanghai) Asset Management Co., Ltd.\* (“國釜（上海）資產管理有限公司”） that the Company has dealt with during the period from 2020 to 2023 (the “**Concluded Litigations**”). The Company has properly dealt with the Concluded Litigations, and both the Shanghai Financial Court and the Shanghai Higher People’s Court have by way of judgments confirmed the validity of the Factoring Contract and the Company’s due performance of the contract. In the Concluded Litigations, the Company has pursued compensations from the Plaintiff based on the relevant judgments, but due to the Plaintiff’s loss of contact and the absence of assets available for enforcement, the courts have ruled to terminate the enforcement procedures. Details of the Concluded Litigations are set out in the announcements of the Company dated 23 October 2020, 24 September 2021, 1 November 2021 and 29 September 2022.

The Company has consulted its PRC legal adviser, who considered that there are sufficient bases to deal with the Litigation. The Board considered that the Litigation will not affect the normal operation of the Group. The Company will work closely with its PRC legal adviser to actively defend in the upcoming court proceedings to protect the legitimate rights and interests of the Company. The Company will comply with its information disclosure obligations under the GEM Listing Rules and the SFO in a timely manner on the progress of the Litigation.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
天津濱海泰達物流集團股份有限公司  
**Tianjin Binhai Teda Logistics (Group) Corporation Limited\***  
**Yang Weihong**  
*Chairman*

Tianjin, the PRC

23 December 2024

*As at the date of this announcement, the Board comprises Mr. Yang Weihong and Ms. Ma Xin as executive Directors; Mr. Li Jian, Ms. Meng Jun and Ms. Sun Jing as non-executive Directors; and Prof. Cheng Xinsheng, Mr. He Yongjun, Prof. Japhet Sebastian Law and Mr. Peng Zuowen as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement or any statement herein misleading.*

*This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.tbt.cn](http://www.tbt.cn).*

*\* For identification purposes only*