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天津濱海泰達物流集團股份有限公司

Tianjin Binhai Teda Logistics (Group) Corporation Limited*

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 8348)

**VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE**

This announcement is made by Tianjin Binhai Teda Logistics (Group) Corporation Limited* (天津濱海泰達物流集團股份有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) hereby announces that pursuant to the general mandate given to the Board pursuant to the resolution passed by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on 19 June 2024 (the “**AGM**”), it intends to repurchase a maximum of 35,431,200 ordinary shares of the Company (the “**Shares**”), equivalent to 10% of the total number of the Shares in issue as at the date of the AGM (the “**Proposed Share Repurchase**”), with such mandate to expire upon whichever is the earliest of: (a) the conclusion of the next annual general meeting of the Company; or (b) the expiration of the period within which the next annual general meeting of the Company is required to be held by the Articles of Association of the Company (the “**Articles**”) or other applicable laws; or (c) the date on which the authority given under that resolution is revoked or varied by a special resolution in a general meeting of the Company.

The Board will conduct the Proposed Share Repurchase in the open market from time to time in accordance with the market conditions by using Hong Kong dollars equivalent to a maximum of RMB10 million. The Company intends to fund the Proposed Share Repurchase from its financial resources. No Proposed Share Repurchase will be made in the circumstances that would have a material adverse impact on the Company’s working capital position. The Board will determine whether such Shares repurchased by the Company under the Proposed Share Repurchase will be cancelled or held by the Company as

treasury shares in light of the market conditions at the relevant time of the repurchase and the capital management needs of the Group.

As at the date of this announcement, the Company has not repurchased any Shares. The Board will continue to monitor the market conditions and, subject to compliance with the Articles, the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”), the Codes on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”) and the PRC laws as well as all other applicable laws and regulations, conduct the Proposed Share Repurchase, with the actual repurchase price per Share for each repurchase not exceeding 5% of the average closing price of the Shares over the five trading days immediately preceding the date of repurchase. The Board has no intention to conduct the Proposed Share Repurchase that would trigger an obligation to make a mandatory offer under the Takeovers Code. The Board will also ensure that the Company will continue to meet the minimum public float requirement under the GEM Listing Rules.

The Board is of the view that the current trading price of the Shares is below their intrinsic value and may not fully reflect the Company’s business outlook, and believes that the implementation of the Proposed Share Repurchase demonstrates the Company’s confidence in its business outlook and prospects and will ultimately bring benefits to the Company and create value for the Shareholders.

Shareholders and potential investors of the Company should note that any repurchase may be done subject to market conditions and at the Board’s absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By order of the Board

天津濱海泰達物流集團股份有限公司
Tianjin Binhai Teda Logistics (Group) Corporation Limited*

Yang Weihong

Chairman

Tianjin, the PRC

11 December 2024

As at the date of this announcement, the Board comprises Mr. Yang Weihong and Ms. Ma Xin as executive Directors; Mr. Li Jian, Ms. Meng Jun and Ms. Sun Jing as non-executive Directors; and Prof. Cheng Xinsheng, Mr. He Yongjun, Prof. Japhet Sebastian Law and Mr. Peng Zuowen as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement or any statement herein misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.tbtl.cn.

** For identification purposes only*