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天津濱海泰達物流集團股份有限公司

Tianjin Binhai Teda Logistics (Group) Corporation Limited*

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock code : 8348)

INSIDE INFORMATION UPDATE ON LITIGATION

This announcement is made by Tianjin Binhai Teda Logistics (Group) Corporation Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to the inside information announcements and the supplemental announcement of the Company dated 23 October 2020, 24 September 2021 and 1 November 2021 in relation to a litigation (collectively the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

As represented by the Announcements, according to the Judgment, the Guarantee Agreement was determined to be void by the Shanghai Financial Court, and the Company was not required to bear the relevant guarantee obligations. Although the Guarantee Agreement has now been determined void, the Shanghai Financial Court considered that based on the judicial interpretation of the relevant provisions of the PRC Guarantee Law, the Company shall bear half of the compensation liability (with the limitation of RMB60,000,000) in respect of any unpaid debts owed by Guoben Xiamen as ordered under the Judgment. As stated in the Company’s annual results announcement for the year ended 31 December 2021, the Company had appealed against the Judgment on 8 October 2021. The Shanghai Higher People’s Court accepted the appeal case on 13 January 2022, and the trial was held on 27 July 2022.

On 29 September 2022, the Company has received the second-instance judgment (the “**Second-Instance Judgment**”), which upheld the Judgment.

The Second-Instance Judgment is final and binding on all parties. If Guoben Xiamen cannot pay off the payables, the Company will act according to the Court’s instructions. The Company will adopt various rights protection measures in accordance with the law to protect the Company’s legal rights to the greatest extent, including pursuing compensations from Guoben Xiamen and the relevant personnel.

The Board considers that the Second-Instance Judgment will not affect the normal operation of the Group. The Company is actively responding to the case above and will comply with its information disclosure obligations under the GEM Listing Rules and the SFO in a timely manner.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
天津濱海泰達物流集團股份有限公司
Tianjin Binhai Teda Logistics (Group) Corporation Limited*
Yang Weihong
Chairman

Tianjin, the PRC
29 September 2022

As at the date of this announcement, the Board comprises Mr. Yang Weihong as executive director; Mr. Li Jian, Mr. Jo Shibin, Mr. Zhou Zhiyuan and Mr. Zhang Yan as non-executive directors; and Mr. Cheng Xinsheng, Mr. He Yongjun, Mr. Japhet Sebastian Law and Mr. Peng Zuowen as independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement or any statement herein misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.tbt.cn.

* For identification purposes only