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天津濱海泰達物流集團股份有限公司

Tianjin Binhai Teda Logistics (Group) Corporation Limited*

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 8348)

**INSIDE INFORMATION
UPDATE ON LITIGATION**

This announcement is made by Tianjin Binhai Teda Logistics (Group) Corporation Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the inside information announcement of the Company dated 23 October 2020 in relation to a litigation (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company was informed that the Shanghai Financial Court had made a civil judgement of the Litigation (the “**Judgement**”) in form of announcement on 24 September 2021. According to the Judgement, the Shanghai Financial Court has ruled that: (1) Guoben Xiamen shall pay the repurchase consideration of RMB56,550,000 to Guofu Shanghai within 10 days of the effective date of the Judgement; (2) Guoben Xiamen shall pay to Guofu Shanghai within 10 days of the effective date of the Judgement the premium of the repurchase consideration calculated at an interest rate of 10% per annum from 2 July 2019 to the date of actual debt settlement with RMB56,550,000 as the basis; (3) in the event that Guoben Xiamen fails to perform the obligations under items 1 and 2 of the Judgement, the Company shall bear half of the liability for compensation of the abovementioned debts of Guoben Xiamen that are not repaid (with the limitation of RMB60,000,000), and the Company is entitled to make a claim to Guoben Xiamen after assuming its liability for compensation; (4) Guoben Holdings shall assume joint liability for the obligations and liability for compensation borne by Guoben Xiamen under items 1 and 2 of the Judgement, and is entitled to make a claim to Guoben Xiamen within the scope of its repayment after making compensations.

Since the beginning of the Litigation, the Company has immediately initiated relevant works and conducted a large number of internal and external visits and investigations. The Company will immediately study the possibilities of lodging an appeal and adopting various rights protection measures in accordance with the law to protect the Company's interests to the utmost extent. However, due to uncertainties of litigation, the Company cannot predict whether the rights protection will be successful, nor can it predict the liability for partial compensation even if the rights protection is successful.

The Company is actively responding to the case above and will comply with its information disclosure obligations under the GEM Listing Rules and the SFO in a timely manner.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tianjin Binhai Teda Logistics (Group) Corporation Limited*
Yang Weihong
Chairman

Tianjin, the PRC
24 September 2021

As at the date of this announcement, the Board comprises Mr. Yang Weihong as executive Director; Mr. Li Jian, Ms. Peng Bo, Mr. Jo Shibin and Mr. Zheng Yuying as non-executive Directors; and Mr. Cheng Xinsheng, Mr. Japhet Sebastian Law and Mr. Peng Zuowen as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement or any statement herein misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.tbtl.cn.

** For identification purposes only*