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天津濱海泰達物流集團股份有限公司

Tianjin Binhai Teda Logistics (Group) Corporation Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8348)

**PROFIT WARNING
AND ANNOUNCEMENT IN RELATION TO
PROVISIONS FOR IMPAIRMENT**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts, and in view of the ongoing novel coronavirus (COVID-19) pneumonia pandemic and market condition, by virtue of the principle of prudence, the Group intends to make provisions for impairment in accordance with the International Financial Report Standards 9: Financial Instruments. It is expected that the Group may record a loss attributable to owners of the Company of approximately RMB133 million for the year ended 31 December 2020, compared to a profit attributable to owners of the Company of RMB9.07 million for the same period in 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Tianjin Binhai Teda Logistics (Group) Corporation Limited* (天津濱海泰達物流集團股份有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts, and in view of the ongoing novel coronavirus (COVID-19) pneumonia pandemic and market condition, it is expected that the Group may record a loss

attributable to owners of the Company of approximately RMB133 million for the year ended 31 December 2020 (“**Year 2020**”), compared to a profit attributable to owners of the Company of RMB9.07 million for the same period in 2019. The Board considers that the main reason for the significant loss in the Company’s results is that the Company has made provisions for impairment for trade receivables.

In accordance with the International Financial Reporting Standards 9 – Financial Instruments issued by the International Accounting Standards Board, by virtue of the principle of prudence, the Company conducted a comprehensive assessment on the trade receivables and other receivables, and made a comprehensive consideration on the debtor’s past repayment status, ageing and financial status of the debtor, etc. For Year 2020, the Company mainly considered the rapid deterioration of credit status of its debtors, which is expected to render the Company not being able to collect some of its trade receivables as scheduled. Therefore, the Company intends to make provisions for impairment of approximately RMB179,000,000 (the “**Impairment**”), which is expected to reduce the profit attributable to the owners of the Company by approximately RMB179,000,000.

The Board is of the opinion that the Impairment was made on a prudent basis and in accordance with International Financial Reporting Standards and the accounting policies of the Group. The Group operates in a stable manner and has a strong cash flow. The Impairment is a non-cash item and will not have a material impact on the daily operations and cash flow of the Group. The Group will continue to seek repayment from debtors in respect of trade receivables under the Impairment and will update the Shareholders on material developments, if any, in a timely manner.

The information contained in this announcement has been made based on the Company’s senior management’s preliminary assessment on the information currently available, including the Group’s unaudited management accounts, and it has not been confirmed or reviewed by the Company’s auditors and has not been reviewed by the Company’s audit committee. As at the date of this announcement, the annual results for the year ended 31 December 2020 are still in progress and are subject to subsequent required adjustments. The audited annual results of the Group for the year ended 31 December 2020 will be published in March 2021. Shareholders and potential investors are advised to pay attention to the relevant annual results to be published by the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
天津濱海泰達物流集團股份有限公司
Tianjin Binhai Teda Logistics (Group) Corporation Limited*
Yang Weihong
Chairman

Tianjin, the PRC
12 March 2021

As at the date of this announcement, the Board comprises Mr. Yang Weihong as executive director; Mr. Li Jian, Ms. Peng Bo, Mr. Jo Shibin and Mr. Zheng Yuying as non-executive directors; and Mr. Cheng Xinsheng, Mr. Japhet Sebastian Law, Mr. Peng Zuowen and Mr. Zhou Zisheng as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement or any statement herein misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.tbtl.cn.

** For identification purposes only*