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**天津濱海泰達物流集團股份有限公司**

**Tianjin Binhai Teda Logistics (Group) Corporation Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 8348)**

## **CLARIFICATION ANNOUNCEMENT**

Reference is made to the interim results announcement (the “Announcement”) and the interim report (the “Report”) both dated 9 August 2010 of Tianjin Binhai Teda Logistics (Group) Corporation Limited\* (the “Company”) relating to the interim results of the Company for the 6 months ended 30 June 2010 published on 9 August 2010.

Unless otherwise defined herein, the capitalised terms used in this announcement shall bear the same meaning as defined in the Announcement and the Report.

It comes to the knowledge of the board of directors (the “Board”) of the Company that there is an omission of the credit policy of the Group in respect of its trade receivables under the section of “Trade and other receivables” in the Announcement and the Report (on page 22 of the Announcement and page 22 of the Report respectively). To clarify, the section of “Trade and other receivables” as shown on page 22 of the Announcement and page 22 of the Report shall be deleted and replaced by the following:

## Trade and other receivables

	<b>30 June 2010 RMB'000 (Unaudited)</b>	31 December 2009 RMB'000 (Audited)
Trade receivables	174,680	176,741
Less: impairment loss recognised	<u>(1)</u>	<u>(46)</u>
	<b>174,679</b>	176,695
Bills receivables	<u>1,000</u>	<u>447,778</u>
	<b>175,679</b>	624,473
Prepayments to suppliers	<b>728,365</b>	327,306
Other receivables	<b>10,153</b>	17,124
Less: impairment loss recognised	<u>–</u>	<u>(516)</u>
Total trade and other receivables	<u><b>914,197</b></u>	<u><b>968,387</b></u>

The Group allows an average credit period ranged from 30 days to 90 days to its trade customers.

As at 30 June 2010, the ageing analysis of trade and bills receivables is as follows:

	<b>30 June 2010 RMB'000 (Unaudited)</b>	31 December 2009 RMB'000 (Audited)
0 – 90 days	163,953	339,925
91 – 180 days	9,438	282,984
181 – 365 days	755	722
1 – 2 years	1,455	842
Over 2 years	<u>78</u>	<u>–</u>
	<u><b>175,679</b></u>	<u><b>624,473</b></u>

Save as disclosed in the above, the Company confirms that all the information in the Announcement and the Report are correct in all material aspects. The aforesaid error was inadvertently made and the Company failed to detect the same during the process of proofreading of the Announcement and the Report. The Company apologizes for any inconvenience caused by the aforesaid error.

By order of the Board  
**Tianjin Binhai Teda Logistics (Group) Corporation Limited\***  
**Zhang Jian**  
Chairman

Tianjin, the PRC  
12 August 2010

*As at the date of this announcement, the executive Directors are Mr. Zhang Jian and Mr. Wang Wei; the non-executive Directors are Mr. Zhang Jun, Mr. Hu Jun, Mr. Ding Yi and Mr. Zhang Jinming; and the independent non-executive Directors are Mr. Zhang Limin, Mr. Luo Yongtai and Mr. Liu Jingfu.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.tbtl.cn](http://www.tbtl.cn).*

\* For identification purposes only