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天津濱海泰達物流集團股份有限公司

Tianjin Binhai Teda Logistics (Group) Corporation Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8348)

**ANNOUNCEMENT
PURSUANT TO RULE 17.10 OF THE GEM LISTING RULES**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to announce that the wholly owned subsidiary of the Company, namely, TBW and the non-wholly owned subsidiary of TBW, namely, International Automobile Logistics have successfully applied to be recognized as the High and New Technology Enterprise under the Administrative Measures for Determination of High and New Tech Enterprises, and is subject to Enterprise Income Tax at the concession rate of 15%.

The Board wishes to announce that the wholly owned subsidiary of the Company, namely, TBW and the non-wholly owned subsidiary of TBW, namely, International Automobile Logistics have received confirmation from the Recognition Authority on 3 June 2009 that TBW and International Automobile Logistics have been recognized as the High and New Technology Enterprise under the Measures.

Pursuant to the New Enterprise Income Tax Law, the Enterprise Income Tax applicable to the High and New Technology Enterprises is reduced to be levied at 15% (statutory income tax rate is 25%).

By virtue of the aforesaid, as TBW and Tianjin Port Automobile are recognized as the High and New Technology Enterprise, they will enjoy the tax concession rate of 15% immediately after the recognition was granted which is expected to have positive impact on the profits of TBW and Tianjin Port Automobile.

Save for the above tax benefits applicable to TBW and Tianjin Port Automobile, the Board confirms that there is no negotiation or agreement or any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

* For identification purposes only

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	means the board of Directors
“Company”	means Tianjin Binhai Teda Logistics (Group) Corporation Limited* (天津濱海泰達物流集團股份有限公司), a joint stock limited company incorporated in the PRC with limited liability
“Director(s)”	means the director(s) of the Company
“Enterprise Income Tax”	has the same meaning ascribed to it under The New Enterprise Income Tax Law
“GEM”	means the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	means the Rules Governing the Listing of Securities on the GEM
“High and New Technology Enterprise”	has the same meaning ascribed to it under the Measures and other relevant PRC rules and regulations
“International Automobile Logistics”	means Tianjin Port International Automobile Logistics Co., Ltd. (天津港國際汽車物流有限公司), which is a non-wholly owned subsidiary of TBW
“Measures”	means the Administrative Measures for Determination of High and New Tech Enterprises promulgated by the Ministry of Science and Technology, Ministry of Finance and State Administration of Taxation on 14 April 2008 and came into effect on 1 January 2008
“PRC”	means the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Recognition Authority”	means the administrative authorities formed by the relevant departments of each province, autonomous region or municipality directly under the PRC government which determine the High and New Technology Enterprise pursuant to the Measures
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited

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“New Enterprise Income Tax Law”

means the Enterprise Income Tax Law of the People’s Republic of China promulgated by the National People’s Congress on 16 March 2007 and came into effect on 1 January 2008

“TBW”

means TEDA General Bonded Warehouse Co., Ltd (天津開發區泰達公共保稅倉有限公司), which is a wholly owned subsidiary of the Company

By order of the Board
Tianjin Binhai Teda Logistics (Group) Corporation Limited*
Zhang Jian
Chairman

Tianjin, the PRC
3 June 2009

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As at the date of this announcement, the executive Directors are Mr. Zhang Jian and Mr. Sun Quan; the non-executive Directors are Mr. Zhang Jun and Mr. Ding Yi; and the independent non-executive Directors are Mr. Zhang Limin, Mr. Luo Yongtai and Mr. Liu Jing Fu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving the information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.tbtl.cn.